Sale Name: Coins and Jewelry Auction

## **LOT 1 - Important Information for New Bidders**



## **Description**

Are you new to bidding with us? Welcome! We appreciate your interest. Just a heads-up, online auctions can become quite addicting.

So, what's happening here?

This is an online auction platform where individuals have entrusted us to sell items on their behalf. Our auctions can occur either at specific locations or within our own facility. Be sure to check the location with each new auction posted.

To place a bid, you'll need to register by clicking on "Login/Register." Once your registration is approved, you can start bidding.

Please note that we manually review all new registrations, so there may be a delay (often several hours / overnight) between signing up and being able to bid. Avoid waiting until the last minute to register, as we might not be available to approve you.

Ensure that the address linked to your registered credit card matches the one you provide to us. If there's a mismatch, our fraud prevention system will prevent registration.

During registration, we'll verify the existence of an active credit account by performing a "pre-authorization" charge of \$1. We won't actually deduct this amount; it's a test to confirm your credit account's validity.

If you register with a non-local address (one that is more than roughly 1-2 hours away), please call us at <u>724.704.0448</u> to confirm that you understand our limited shipping options and can pick up items locally. Occasionally, we may even call you, but usually wait for you to call us.

You won't need to register again for future auctions; simply log in with your username to bid.

If you want to sign up to receive email notification for future auctions - sign up here

Our auctions are "Event Based," meaning all items in a single auction profile will conclude around the same time on a specified evening, as listed at the beginning of the auction.

Most of our auctions use a "staggered ending" system. This means we close lots in a set order at a set time. Typically, this might involve "3 lots closing every minute starting at 7 pm." For instance, lots 1, 2, and 3 close at 7:00, lots 4, 5, and 6 at 7:01, and so on.

We also generally employ "soft close" endings. If someone bids with less than 3 minutes remaining on a lot, the countdown resets to 3 minutes. This prevents last-second bids, giving everyone a fair chance.

We offer a "Watchlist" feature. It lets you focus on specific items of interest, avoiding the need to scroll through numerous irrelevant listings. Just click on the blue eye icon resembling the CBS logo to add items to your watchlist, accessible from the navigation bar.

You can adjust if you want to receive less emails from us by navigating to the Account Page then to Preferences, otherwise you will get a notification every time you are outbid on something that you are bidding on. Some email providers, most specifically @Yahoo.com, do not deliver our emails.

On the auction night, as the auction nears its end, the software shows only items currently open for bidding by default. To revisit closed items, use the dropdown box to switch from "open" to "all."

Bid Increments: Bids must be in whole dollar amounts, such as \$1.00, \$50.00, or \$505.00 (not \$1.23 or \$50.05). Bid increments increase as bidding progresses, usually in \$1 intervals up to a \$25 bid, then \$5 increments up to \$100, followed by \$10 increments.

This auction allows "MAX BIDS" or Proxy Bids. You can enter the highest price you're willing to pay, and the system will bid for you until you're the highest bidder, ensuring you don't pay more than necessary.

Sometimes you may be immediately outbid because others have placed higher max bids earlier. This can happen even if the current price appears lower.

In case of a tie, the bidder who placed the bid first wins.

If you win an item, you'll receive an invoice in your email (accessible from the website under "Accounts" then "Invoices").

Each auction specifies "Pick Up" details. These are scheduled times to collect your won items, which can be "By Appointment" or "Open Pick Ups." You can't show up randomly; follow the specified pick-up guidelines. "By Appointment" days require you to follow the provided link and choose a time slot. "Open Pick Ups" do not require any appointments, just show up during the allotted hours.

Be prepared for pick-ups. If you buy large items, bring strong helpers, you need to carry and load them yourself. Smaller items like glassware may require you to bring boxes and packing materials.

If you miss pick-up, reach out to us. We understand that unforeseen circumstances occur, but there may be fees for storage and handling.

We reserve the right to charge your card and FORFEIT ALL ABANDONED items if you miss pick-ups, also affecting your future bidding privileges.

Please remember that sellers ask us to sell items they no longer want. Missing pick-ups may be a major interference to our consignors who may have a pending closing date for selling their home.

Everything we sell is "AS-IS." While we may note obvious issues when we see them, we don't conduct thorough inspections and we rarely test an item for operational ability. Most items are used and may have damage, missing parts, and flaws. Some items may appear to be like new and won't work at all, others items may look so rough and worn, but function 100%.

Payment: Register with a credit card, but we don't charge it automatically after the auction, as we do accept cash (not checks) and waive the 5% buyer's premium for cash payments. We retain the right to charge your card for items not picked up, despite the fact that you have forfeited all rights of ownership to said items.

Shipping is rarely offered, and if possible, lofty (much higher than industry standard) additional fees will apply for packing and handling.

Thank you for reading this information, and you're now ready to participate in our auctions! Happy bidding!

Quantity: 1



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